



MOTION SHEET

THE REDEVELOPMENT AGENCY *of* SALT LAKE CITY

TO: RDA Board Members

FROM: Allison Rowland
Budget & Policy Analyst

DATE: December 10, 2019

RE: RESOLUTION: APPROVING A FUNDING ALLOCATION FROM NOFA (NOTICE OF FUNDING AVAILABILITY) FOR AFFORDABLE HOUSING IN A HIGH-OPPORTUNITY AREA AT 2960 SOUTH RICHMOND STREET

MOTION 1 – APPROVE THE RESOLUTION

I move that the Board adopt the resolution to approve a loan of up to \$1.8 million to Community Development Corporation of Utah for a project located at 2960 South Richmond Street.

MOTION 2 – *NOT* APPROVE THE RESOLUTION

I move the Board ***not*** adopt the resolution to approve a loan of up to \$1.8 million to Community Development Corporation of Utah for a project located at 2960 South Richmond Street, and move on to the next agenda item.